



**District Bond Oversight Committee –**

The Ashland School District Bond Oversight Committee is established as a committee of the Board of Directors. (Oregon Public Meeting Laws Apply.)

**Purpose and Authority –** The purpose and authority of the Oversight Committee is to convene as needed to review progress on the District Bond Measure to ensure the purpose and promise of the bond measure is fully realized. The Committee shall provide review of project scopes, schedules and budgets. Further, the Committee may be asked to consider project modifications if inflationary increases in construction costs exceed current budget estimates. The Committee shall act in an advisory role providing periodic updates to the School Board. The Committee has no authority to make decisions on behalf of the School Board nor make or implement policy. Members serve as key communicators of information related to the bond. The Oversight Committee shall report at least quarterly to the Board of Directors regarding program progress.

**Estimated Time to Carry Out Oversight –** The Committee shall be dissolved upon issuance of a final report by the Committee after all projects authorized by the Ashland School District Bond Measure have been completed.

**Frequency of Meetings –** The Oversight Committee shall meet no fewer than 6 times per year. Meetings shall be held at a time and location to be determined by the Committee Chair.

**Membership –** The Oversight Committee shall be composed of no fewer than 6, and no more than 10 members, to be appointed by the Superintendent. Members shall primarily be professionals with experience in construction, finance, auditing, public budgeting, banking and general business. School Board members may also be assigned as regular or ex-officio members of the Committee. The District's Program Manager, Program Executive and Director of Finance shall serve as ex-officio members.

**Chair and Vice Chair –** The Board Chair shall designate one member to serve as Chair and one member to serve as Vice-Chair of the Oversight Committee. The Chair of the Oversight Committee shall preside over committee meetings and act as spokesperson for the committee.

**Annual Report –** The Oversight Committee shall prepare and deliver meeting minutes as well as an annual report to the Board of Directors regarding program progress, including an overall assessment of the projects, schedules, spending trends, and cost projections.



**School Design Advisory Committees –**

Design Advisory Committees will provide input to the district's bond project team